

**International Ergonomics Association
Balance Sheet
For Year Ended December 31, 1998**

(The Balance Sheet for Year ended December 31, 1998 is indicated in US dollars only.)

	1998	1997	1996
ASSETS			
Current assets			
Cash Accounts	35,961	38,550	14,214
Term Deposits		79,015	79,505
			81,022
Seed Funds Receivable		13,035	12,035
			34,035
Total	128,011	130,090	129,270
EQUITY			
ESA Fund for South East Asia		4,825	4,957
HFES Fund for Erg. In IDCs		5,081	5,733
SELF Fund	7,505	8,178	8,178
Loans Reserve	35,000	35,000	35,000
ACE Fund	-	119	18,193
Liberty Mutual Fund	21,603	5,000	-
Cash Reserve	53,997	61,102	55,925
Total	128,011	130,090	129,270

Prepared by Kazutaka Kogi 31/1/99

**International Ergonomics Association
Statement of Operations (in US Dollars)
For Year Ended December 31, 1998**

	1998	1997	1996	
REVENUE				
Membership Dues	36,447	40,541	38,895	
Capitation Fees	-	26,195	353	
Interest	2,853	153	4,059	
Contribution towards HFES Fund	-	-	1,459	439
Contribution: Liberty Mutual Fund	-	15,000	15,000	-
Miscellaneous	305	93	74	
Total	54,605	83,440	43,820	
EXPENDITURES				
Executive & Administrative Expenses				
Office-related expenses		3,547	11,370	3,193
Travel	9,275		9,238	10,022
Clerical	4,400		1,095	2,240
Committees				
Awards	8,997	5,165	-	
Policy and Development	1,678		4,954	1,915
Task Force	-		3,522	-
Science and Technology		3,913	2,367	2,290
Professional Practice and Training		5,295	6,521	5,575
Industrially Developing Countries		1,171	6,307	2,990
Promotions and Publication		1,488	2,402	2,840
Publications	2,288		2,318	1,485
Newsletter	3,923		1,694	50
Meeting costs	3,252		3,307	6,136
Fees and bank charges		497	443	193
Grants	2,000	2,000	2,500	
Total	51,724	62,704	41,428	
OPERATING SURPLUS(DEFICIT)		2,881	20,735	2,392

Prepared by Kazutaka Kogi 31/1/99

**International Ergonomics Association
Statement of Changes in Reserves and Funds
As at December 31, 1998**

Cash Reserve (USD)	Credit	Debits	Balance
Balance at start of year			61,102
Operating surplus	2,881		
Gain/Loss due to USD exchange		4,371	
Transfer from Liberty Mutual Fund	1,997		
Transfer to Funds (interest)		1,354	
Transfer to Liberty Mutual Fund			15,000
Balance at end of period			53,997
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Loans Reserve and Receivable (USD)	Credit	Debits	Balance
Balance at start of year (available)			22,965
Change in USD exchange		1,699	
ASEAN 97		2,301	
Global Ergonomics 98		5,000	
			21,965
Balance at end of period (available)			
Receivable ISE	2,000		
Receivable Brazil	1,035		
Receivable IEA2000		5,000	
Receivable Global Ergonomics 98	5,000		
Receivable			13,035
Value			35,000
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ESA Fund for South East Asia (USD)	Credit	Debits	Balance
Balance at start of year			4,957
Interest	198		
Change in USD exchange		330	
Balance at end of period			4,825
Receivable			
Value			4,825
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HFES Fund for Ergon. in IDCs (USD)	Credit	Debits	Balance
Balance at start of year			5,733
Interest		229	
Transfer from HFAC Fund		119	
Grants	1,000		
Balance at end of period			5,081
Receivable			
Value			5,081

SELF Fund (USD)	Credit	Debits	Balance
Balance at start of year			8,178
Interest		327	
Grants		1,000	
Balance at end of period			7,505
Receivable			
Value		7,505	

ACE Fund (USD)	Credit	Debits	Balance
Balance at start of year			119
Transfer to HFES Fun			119
Balance at end of period			0
Receivable			
Value		0	

Liberty Mutual Fund (USD)	Credit	Debits	Balance
Balance at start of year			15,000
Interest		600	
Liberty Mutual contribution	15,000		
1998 Awards		7,000	
Administration		1,997	
Balance at end of period			21,603
Receivable			
Value		21,603	