

Treasurer's Report 2024

IEA VP Treasurer

Thomas Alexander

2024 Assets and Liabilities

- IEA's equity increased by USD 12,966
- from USD 419,347 on Dec 31, 2023,
 - to USD 432,313 on Dec 31, 2024,
- because of a
- successful recruitment,
 - fixed-term investments at UBS,
 - payment of capitation fee of ESK

*funds: Support of IDC participation in IEA2024

Balance Sheet: January 1 – December 31, 2024			
Assets		Liabilities	
Accounts	\$ 130,534	Dues Advanced Received	\$ 100
Investment	\$ 350,000	Accounts Payable (incl. accrued expenses)	\$ 8,244
Prepaid Expenses	./.	Earmarked Funds*	\$ 39,877
Seed Money Receivable	./.	Total Liabilities	\$ 48,221
		Total Equity	\$ 432,313
TOTAL	\$ 480,534	TOTAL	\$ 480,534

2024 Revenues and Expenditures

2024 P&L Statement to December 31			
Revenues		Expenditures	
FS & AS Membership Dues	\$ 45,426	Meeting	\$ 27,438
Sustaining Member Contributions	\$ 56,651	Representation & Outreach	\$ 11,344
Capitation Fees	\$ 20,440	Office	\$ 30,086
Exchange Rate Gains	\$ 0	Awards Committee	\$ 24,783
Interest	\$ 13,360	ID Committee	\$ 2,959
Miscellaneous*	\$ 479	PSE Committee	\$ 143
		STP Committee	\$ 4,464
		CPR Committee	\$ 1,142
		Future of Work Com.	\$ 2,662
		DP Committee	\$ 3,732
		IEA Congress Com.	./.
		Bank Fees	\$ 5,281
		Exchange Rate Losses	\$ 584
		Website (Dev, Maint.)	\$ 7,500
		Miscellaneous (IEA corporate design)**	\$ 1,272
Total Revenues	\$ 136,356	Total Expenditures	\$ 123,390
Summary of operations			\$ 12,966

\$ 38,782

\$ 15,102

2024 Cash Flow

Cash Flow	
Summary of operations, Year 2024, up to December 31	
Forwarded from 2023 @ 2024 Exchange	\$ 122,869
Cash Revenues (+) (includes dues advanced this year, but does not include dues advanced in previous years)	+ \$ 137,701
Cash Expenses (-) (does not include depreciations, suppliers' outstanding costs or accrued expenses of this year)	- \$ 126,336
Seed moneys sent (-) and received (+)	./.
Funds disbursed (-) and received (+)	- \$ 3,500
Investment Changes	./.
Exchange rate variation and effects from transfers between accounts, currencies, refunds etc. (USD, CHF)*	- \$ 200
2024. Cash Flow	+ \$ 7,665
Available to be forwarded to 2024 @ 2025 Exchange	+ \$ 130,534

2024: Expected and final positions

Revenues			Expenditures		
FS & AS Membership Dues	\$ 43,000	\$ 45,426	Meeting, representation and outreach	\$ 34,000	\$ 38,782
Sustaining Member Contributions	\$ 55,000	\$ 56,651	Office	\$ 22,000	\$ 30,086
Capitation Fee	\$ 0	\$ 20,440	Awards & Awards Committee	\$ 20,000	\$ 24,783
Exchange Rate Gains	\$ 0	\$ 0	Standing and ad-hoc committees*	\$ 20,000	\$ 15,102
Interest	\$ 17,000	\$ 13,360	Website maintenance (regular contract)	\$ 7,500	\$ 7,500
Miscellaneous		\$ 479	Bank fees		\$ 5,281
Total Revenues	\$ 115,000	\$ 136,356	Exchange rate losses		\$ 584
			Miscellaneous		\$ 1,272
			Total Expenditures	\$ 103,500	\$ 123,390
Summary of Operations		\$ 11,500			\$ 12,966

Auditors' Report

IEA VP Treasurer

Thomas Alexander

...the audit of the IEA financial the 2024 book year has been completed.

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All questions regarding the Treasurer's Report were clarified in a conversation with the treasurer – thank you very much for the excellent work.

We acknowledge the competent and commitment the Treasurer has demonstrated in the execution of his duties and **suggest that the Council discharges the IEA officers.**

Kathy-Lynn Shaw, Rolf Ellegast

date


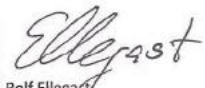
To the Council of the International Ergonomics Association
Att.: Prof. Dr. Andrew Thatcher, IEA President,
Prof. Dr. Thomas Alexander, IEA Vice-President Treasurer

Serving as auditors for the year 2024 for the International Ergonomics Association, we are pleased to inform you that the audit of the IEA financial documents for the 2024 book year has been completed. We have found the beginning and ending balances, deposits, expenditures, and service charges to be consistent with the amounts reported in the IEA Treasurer's Report for the period of January - December 2024. Also, we found the financial records to be complete and comprehensive without mathematical errors.

We would like to acknowledge the treasurer's responsiveness in working with the auditing team to review the records, to answer our questions concerning records, expenditures and transaction.

We have comments and suggestions for the IEA Executive Committee to consider, as follows:
All questions regarding the Treasurer's Report were clarified in a conversation with the treasurer – thank you very much for the excellent work.

We acknowledge the competence and commitment the Treasurer (Thomas Alexander) have demonstrated in the execution of their duties and suggest that the Council discharges the IEA officers.

Signature  Kathy-Lynn Shaw IEA Councilor Auditor <i>Sept 3, 2025</i>	Signature  Rolf Ellegast IEA Councilor Auditor <i>28 Aug. 2025</i>
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Interim Report 2025 and Forecast

IEA VP Treasurer

Thomas Alexander

2025 Assets and Liabilities

IEA's equity increased by USD 90,043

- from USD 432,313 on Dec 31, 2023,
- to USD 522,356 on Sept 12, 2025,

because of a

- successful recruitment, reduced meeting costs,
- 1st payment of ILO project
- surplus of IEA2024 (IDC-fund, \$ 3,033)

HOWEVER: MOST PAYMENTS FOR SERVICES ARE STILL DUE.

Balance Sheet: January 1 – September 12, 2025			
Assets		Liabilities	
Accounts	\$ 175,666	Dues Advanced Received	\$ 400
Investment	\$ 350,000	Accounts Payable (incl. accrued expenses)	\$ 0
Prepaid Expenses	./.	Earmarked Funds	\$ 42,910
Seed Money Receivable	\$ 40,000	Total Liabilities	\$ 43,310
		Total Equity	\$ 522,356
TOTAL	\$ 565,666	TOTAL	\$ 565,666

2025 Revenues and Expenditures

2025 P&L Statement to September 12			
Revenues		Expenditures	
FS & AS Membership Dues	\$ 43,251	Meeting	\$ 5,806
Sustaining Member Contributions	\$ 58,719	Representation & Outreach	\$ 4,265
Capitation Fees	\$ 0	Office	\$ 14,563
Exchange Rate Gains	\$ 0	Awards Committee	\$ 1,369
Interest	\$ 15,238	ID Committee	\$ 1,622
Miscellaneous*	\$ 5,335	PSE Committee	\$ 0
		STP Committee	\$ 1,235
		CPR Committee	\$ 0
		DP Committee	\$ 0
		IEA Congress Com.	\$ 241
		Bank Fees	\$ 2,659
		Exchange Rate Losses	\$ 5
		Website (Dev, Maint.)	\$ 0
		Miscellaneous**	\$ 735
Total Revenues	\$ 122,543	Total Expenditures	\$ 32,500
Summary of operations			\$ 90,043

} \$ 10,071

} \$ 4,467

2025 Cash Flow

Cash Flow	
Summary of operations, Year 2025, up to September 12	
Forwarded from 2024 @ 2025 Exchange	\$ 130,534
Cash Revenues (+) (includes dues advanced this year, but does not include dues advanced in previous years)	+ \$ 125,001
Cash Expenses (-) (does not include depreciations, suppliers' outstanding costs or accrued expenses of this year)	- \$ 83,303
Seed moneys sent (-) and received (+)	./.
Funds disbursed (-) and received (+)	+ \$ 3,033
Investment Changes	./.
Exchange rate variation and effects from transfers between accounts, currencies, refunds etc. (USD, CHF)*	401
2024. Cash Flow	+ \$ 45,132
Available to be forwarded between before and after September 12, 2025	+ \$ 175,666

2025 Forecast

2025 P&L Forecast 2025			
Revenues		Expenditures	
FS & AS Membership Dues	(\$ 43,251) \$ 45,000	Meetings, Representation & Outreach	(\$ 10,071) \$ 14,000
Sustaining Member Contributions	(\$ 58,719) \$ 60,000	Awards Committee	(\$ 1,369) \$ 36,000
Capitation Fees	\$ 0	Office	(\$ 14,563) \$ 38,000
Exchange Rate Gains	\$ 0	Standing and ad-hoc committees	(\$ 4,467) \$ 10,000
Interest	(\$ 15,238) \$ 15,000	Website (Dev, Maint.)	\$ 5,500
Misc. – ILO Project	\$ 5,500	Bank Fees	(\$ 2,659) \$ 3,500
		Misc. - ILO Core Team	\$ 5,000
		Misc. – TC HFIR Open Access Publication	\$ 10,000
Total Revenues	\$ 125,500	Total Expenditures	\$ 112,000
Summary of operations			\$ 13,500